



PT BUANA LISTYA TAMA TBK.
("the Company")

ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS") RESULTS

The Board of Directors hereby informs the Company's Shareholders that the Annual General Meeting of Shareholders ("AGMS") of the Company has held on August 25, 2016 in Jakarta and has decided as follows:

1. FIRST AGENDA

- a. Approved the Annual Report of the Board of Directors on the conditions of the Company and the results achieved by the Company for the fiscal year ended on December 31st, 2015; and
- b. Approved and ratified the Annual Report and the Financial Statements of the Company for the fiscal year ended on December 31st, 2015, including the Company's Financial Statements for the fiscal year ended on December 31st, 2015 which has been audited by the Public Accountant Tanubrata, Sutanto, Fahmi & Friends as well as granted the full release and discharge (*Acquit et de Charge*) to the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year of 2015, as long as the actions are reflected in the Financial Statements and Annual Report of the Company for the fiscal year ended on December 31st, 2015.

2. SECOND AGENDA

Approved the decision not to distribute the Company's dividends for the fiscal year ended on December 31st, 2015 in order to comply with the provisions of article 71 of the Limited Liability Company Law Number 40 Year 2007.

3. THIRD AGENDA

Approved the granting of authority to the Company's Board of Directors to appoint a public accounting firm to audit the Company's financial statements for the fiscal year ended December 31st, 2016, as well as to determine its compensation and other requirements.

4. FOURTH AGENDA

- a. Granted the authority to the Company's Board of Commissioners to determine the salary and other allowances for all members of the Company's Board of Directors for the fiscal year 2016 with the provision that the amount of salary and other allowance for all members of the Board of Directors per year after tax deduction do not exceed the maximum number of which have been decided in the Annual General Meeting of Shareholders 2011, and the allocation for the individual director will be determined by the Company's Board of Commissioners.

- b. Determined the amount of salary and/or other allowances for all members of the Board of Commissioners including Independent Commissioners for the fiscal year 2016 with the provision that the amount of salary and other allowance for all members of the Board of Commissioners per year after tax deduction do not exceed the maximum number of which have been decided in the Annual General Meeting of Shareholders 2011.

5. FIFTH AGENDA

- a. Approved the resignation of Michael Murni Gunawan from His position as a Commissioner of the Company and Iwan Sutadi from His position as an Independent Commissioner and also dismiss with respect and reappoint Adhi Utomo Jusman from His former position as a President Commissioner to a Commissioner of the Company with granting the release and redemption (*acquitt et de charge*) to all actions that carried out during His served as well as approved the appointment of Halim Jusuf as a President Commissioner of the Company and Drs. Hermawan Chandra as an Independent Commissioner of the Company with the tenures that continuing the previous the Board of Commissioners's tenures, starting from the closing of the Annual General Meeting of Shareholders, without prejudice to the rights of the General Meeting of Shareholders to dismiss them at any time, so as to further after the change, the Board of Commissioners and the Board of Directors of the Company to be as follows :

Board of Commissioners:

- President Commissioner : Halim Jusuf
- Commissioner : Adhi Utomo Jusman
- Independent Commissioner : Drs. Hermawan Chandra

Board of Directors:

- President Director : Wong Kevin;
- Director : Henrianto Kuswendi;
- Director : Vicky Ganda Saputra;
- Unaffiliated Director : Rizal

- b. Granted the authority to the members of the Company's Board of Directors and/or Board of Commissioners to individually or collectively conduct all necessary measures with no exception to legalize the Meetings' Resolutions through Notarial Deeds or other necessary documents and to be signed as well as to seek approval from the authorities.

Jakarta, August 29, 2016
The Company's Board of Directors