



PT BUANA LISTYA TAMA TBK.
("the Company")

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS") RESULTS

The Board of Directors hereby informs the Company's Shareholders that the Extraordinary General Meeting of Shareholders ("EGMS") of the Company has held on November 4, 2016 in Jakarta and has decided as follows:

1. FIRST AGENDA

- a. Approved the Company's plan to increase capital by issuing Preemptive Rights ("Right Issue"), in accordance with the OJK's Regulation No.32/POJK.04/2015 regarding increasing public company's capital by issuing Preemptive Rights, including the agreement to change the Articles of Association in connection with the Right Issue, including but not limited to changes in company's capital structure
- b. Approved the granting of power and authority to the Board of Directors with the right of substitution to perform all acts necessary in order to change the Articles of Association of the Company, including but not limited to reconstitute the entire Articles of Association in the deed of Notary, to apply for approval and / or notification the changes in the articles of association of the Company to the Minister of Justice and Human Rights of the Republic of Indonesia and register it to the appropriate authority in accordance with the legislation in force.

2. SECOND AGENDA

EGMS was attended or represented by 1,664,000,656 shares or 68.56% of 2,426,895,677 total shares which have already been issued and fully paid in the Company.

Based on Article 28 of the Financial Services Authority Regulation no. 32/POJK.05/2014, EGMS is valid if it is attended/represented by at least $\frac{3}{4}$ (three quarters) of the total shares issued by the Company with the valid voting rights at the EGMS. Therefore, the second agenda of the EGMS has not reached the number of quorum predetermined, so that the EGMS is not valid and is not yet able to make decisions which are valid and binding.

3. THIRD AGENDA

Approved the granting of authority and power to the Board of Directors who have substitution rights to perform any actions necessary in order to issue the Right Issue.

Jakarta, November 8, 2016
The Company's Board of Directors