



BULL

PT BUANA LINTAS LAUTAN TBK.

("the Company")

formerly known as

"PT BUANA LISTYA TAMA TBK."

**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS")
INVITATION**

The Board of Directors hereby invite the shareholders to attend the Extraordinary General Meeting of Shareholders ("EGMS") to be held on:

Day/Date : Tuesday, March 20, 2018
Time : 10:00 until 12:00
Place : Sampoerna Strategic Square,
North Tower
Anggrek room 1-3, floor 3A
Jl. Jendral Sudirman Kav. 45-46
Jakarta 12930

With the following EGMS agenda:

1. Approval for the increase of authorized capital of the Company from Rp 4,400,000,000,000 to Rp 8,119,128,000,000;
2. Approval to conduct the Limited Public Offering II ("PUT II") by issuing Rights to Shareholders with maximum totaling 2,600,000,000 Series B common shares with nominal value of Rp 100, - each accompanied by the issuance of maximum 1.690.000.000 Warrants which will be granted free of charge accompanying the Rights, in accordance with OJK Regulations No.32/POJK.04/2015 about the additional capital of the Company by Providing Rights Issue, including approval of the amendment of the Company's Articles of Association with respect to the Rights Issue, including but not limited to the changes in the Company's capital structure;
3. Approval to assign or guarantee debt to all or most of the company's assets as required, in accordance with article 102 of the law no. 40 year 2007 on Limited Liability Company; and
4. Approval to provide authority and power to the Board of Directors of the Company with the right of substitution to perform all necessary actions in order to conduct Rights Issuance.

Notes:

1. The Company does not distribute a separate invitation letter to shareholders, thus this announcement are in accordance with the provisions of Article 11 paragraph (2) of the Articles of Association as an official invitation to the Shareholders of the Company.
2. Those entitled to attend or be represented at the Meeting are:
 - a. Shareholders whose names are registered in the Register of Shareholders of the Company as of Friday, February 23th, 2018 at 04:00 PM.

- b. Authorized account holder or the proxy of account holder, for shares of the Company which is in the Custodian, whose names are registered in the list of account holders in the custodian bank in PT Kustodian Sentral Efek Indonesia ("KSEI"), whose names are listed as of February 23th, 2018 at 04:00 PM.
 - c. For holders of securities account in KSEI Collective Custody shall provide the List of Shareholders who manages to KSEI to get a written confirmation for the Meeting ("KTUR").
3. The shareholder or its proxy who attend the Meeting are requested to provide and submit a copy of Collective Shares and copies of Identity Card (KTP) or other legal identification to the registration officer, before entering the meeting room. For shareholders in collective custody shall provide KTUR which can be obtained by the Stock Exchange Member or the Custodian Bank..
4.
 - a. Shareholders who can not attend, can be represented by a proxy with a valid Power of Attorney as determined by the Board of Directors, provided members of the Board of Directors, the Board of Commissioners and employees of the Company shall act as the attorney of Shareholders in this meeting, but the voting right is not taken into account in the voting.
 - b. Proxy forms can be obtained on every working day at the Company's office in Jakarta, Jl Mega Kuningan Timur Block C-6 Kav. 12A, Kawasan Mega Kuningan, South Jakarta 12950.
 - c. All the Power of Attorney must be received by the Board of Directors at the Company's office at the address as stated in item 4.b above, no later than three (3) working days prior to the date of the Meeting until 04:00 PM.
5. Shareholders such as limited liability company, cooperative, foundation or pension fund shall carry out the copy of its latest article of association along with the latest management composition deed.
6. In order to keep the arrangement of the meeting, the shareholders or its proxies are requested to attend the Meeting 30 minutes prior the commencement of the meeting.

Jakarta, Februari 26th, 2018
The Company's Board of Directors